

# Behavioral Healthcare Provider Loan Redemption Program



## Program Description

To address the critical shortage of behavioral healthcare providers, the Behavioral Healthcare Provider Loan Redemption Program offers loan redemption to eligible providers in exchange for up to six years of service. Eligible behavioral healthcare providers includes psychiatrists, licensed psychologists, licensed social workers, licensed clinical social workers, psychiatric nurse mental health clinical specialists, board certified behavior analysts, licensed clinical alcohol and drug counselors, licensed professional counselors, and licensed associate counselors.

The program will provide up to \$50,000 to redeem an eligible participant's cumulative outstanding student loan balance in exchange for every two full-time years of service at an approved site, for a total of \$150,000 in loan redemption in exchange for up to six years of service.

## Fiscal Year 2024 Overview

The Fiscal Year 2024 scoring rubric includes a weighting factor based on the demand for different behavioral healthcare occupations in the various counties of New Jersey, based on occupational demand data from the New Jersey Department of Labor and Workforce Development.

### Applications will be scored and weighted based on the following criteria:

- In-demand occupation/title **(35%)**
- Geographic location of the applicant's place of employment **(25%)**
- The applicant's salary in the current occupation **(20%)**
- Whether the applicant works primarily with children or adolescents **(20%)**

Applications will be available on HESAA's website from **October 1, 2023** through **October 31, 2023**.

For details on eligibility visit, [www.hesaa.org/Pages/BHLRP.aspx](http://www.hesaa.org/Pages/BHLRP.aspx) or scan the QR Code.

If you have any questions, please reach out to [LoanRedemption@hesaa.org](mailto:LoanRedemption@hesaa.org).

